

KINGS COURT SCHOOL
ASSOCIATION

TREASURERS REPORT FOR THE YEAR ENDED 14TH SEPTEMBER
2019

I am very pleased to announce that the PTA have had a very successful year with a total income of £12,382.26.

As you can see from the annual accounts attached, our fundraising events resulted in total profits of £10,564.14 which is almost £2,000 more than we achieved in the 2018 financial year (£8,583.96).

We had external fundraising totalling £1,818.12 compared with £6,454.56 in 2018; the major difference being the £5,000 we received from Schroeder in 2018, however HSBC kindly donated £1,000 again and we did get an increased donation of £700 from the carnival committee this year (£400 in 2018).

Our highlight of the year was the Spring Fayre where we had a record-breaking year, achieving profits of £6,479.97 compared with £3,672.07 in 2018. We were graced with lovely weather and had some amazing prizes in our silent auction and raffle which was a huge contributory factor. Thank you to everyone who helped organise this event and those who attended on the day, whether helping or spending!

Cake sales and hot chocolate sales again continue to be very successful, and our lower profit this year is only a reflection of less actual events carried out in the year as we always raise a good amount at each sale.

Our discos showed an increased profit this year of £1,081.64 compared with £737.26 in 2018 and continue to be a firm favourite with the children (and parents).

All other events are profitable and are a worthwhile addition to the PTA calendar however new activities should also be considered.

Our expenditure included 'normal' expenditure including our Parentkind subscription, Classroom and teacher gifts and Christmas lunch provisions; and our donations to the school included school trips, the Lego and Graffiti Workshops, the FS Duckling Hatching kit and our leavers trip, books and trophies. Overall expenditure was only £3,594.23 compared with £14,442.35 in 2018. However, there was still a balance of monies held from the Schroder Donation from the previous year and these final monies were spent on the following by the school:

Throne and Seats	£533
Mix and Make Kitchenette	£395
Big and Bountiful Box Store	£375
Trike Storage Shed	£348
IPS Fencing (repairs)	£516

It is therefore suggested that we work closely with the school to plan what the PTA will be funding in the 2019/2020 year to maximise this in line with monies raised.

Overall, we made a surplus of £8,788.03 in 2019 and, as at the 14th September 2019, we had a healthy bank balance of £14,275.53.

Moving onto our latest fundraising initiative 'Running for Reading', you will see from the accounts that we have received sponsorship money directly into our account of £135.00. The school have also received a substantial amount of sponsorship money which we understand to be in excess of £1,700 which is a fantastic result. We are currently working with the school to quantify the amounts raised, and of course to review and establish how much gift aid we can claim on the totals and we hope to be able to confirm these figures in the near future. As many of you will have seen, the KS1 library is now in and the final elements including decals, print designs and organisation of the books will all be finalised very soon! We expect the final total cost of the library to be between £4,000 and £5,000 which the PTA will be funding, after allowing for the sponsorship monies received.

If you have any questions, I would be pleased to answer them.

Thank you.

Diane Blagg - Treasurer